

ANNUAL EXAM (2024-25)
BUSINESS STUDIES (054)


Class : **XI Commerce**
Date : **22 /February/2025**
Admission No: _____




Duration: **3 Hr**
Max. Marks:**80**
Roll No. _____

General Instructions:

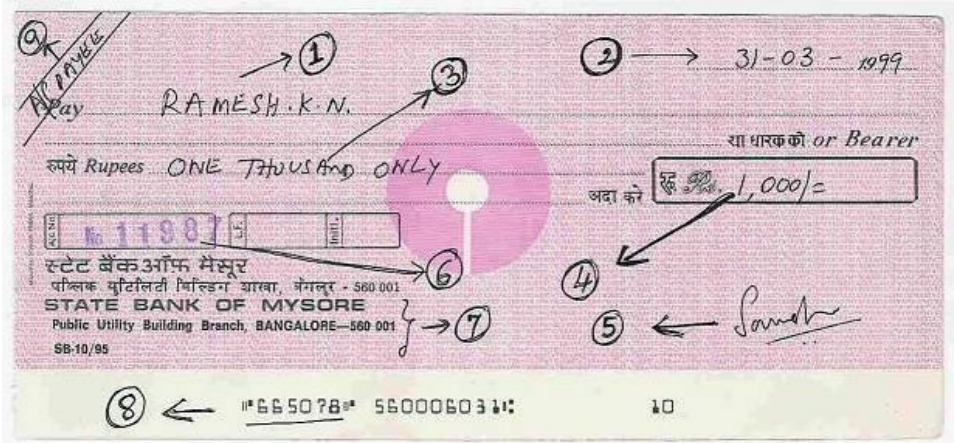

Read the following instructions very carefully and strictly follow them:

1. This question paper contains 34 questions.
2. Marks are indicated against each question.
3. Answers should be brief and to the point.
4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
5. Answers to the questions carrying 4 marks may be about 150 words.
6. Answers to the questions carrying 6 marks may be about 200 words.
7. Attempt all parts of the questions together.

1.		(1)																
	<p>What type of industry is shown above? (A) Extractive (B) Genetic (C) Processing (D) Assembling</p>																	
2.	<p>Which of the statements below are true about Memorandum of Association? i) It is the principal document of the company. ii) Memorandum of Association has five clauses. iii) It contains the powers and objectives of the company. iv) It is subsidiary to Article of Association (A) Only i) and ii) (B) Only ii) and iii) (C) Only i) and iii) (D) Only i) and iv)</p>	(1)																
3.	<p>Mr. Prakash is a very rich and influential man in the city. He allows a small partnership firm where his driver is a partner to use his name and goodwill. What type of partner is Mr. Prakash? (A) Working Partner (B) Dormant Partner (C) Nominal Partner (D) Partner by Estoppel</p> <p align="center">OR</p> <p>Match the following</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 10%;">i)</td> <td style="width: 40%;">Partnership</td> <td style="width: 10%;">a)</td> <td style="width: 40%;">Maximum members 200</td> </tr> <tr> <td>ii)</td> <td>Cooperative Society</td> <td>b)</td> <td>Minimum members 10</td> </tr> <tr> <td>iii)</td> <td>Public Company</td> <td>c)</td> <td>Minimum members 7</td> </tr> <tr> <td>iv)</td> <td>Private Company</td> <td>d)</td> <td>Maximum members 50</td> </tr> </tbody> </table> <p>(A) i) a); ii) b); iii) c); iv) d) (B) i) c); ii) d); iii) a); iv) b) (C) i) b); ii) c); iii) d); iv) a) (D) i) d); ii) b); iii) c); iv) a)</p>	i)	Partnership	a)	Maximum members 200	ii)	Cooperative Society	b)	Minimum members 10	iii)	Public Company	c)	Minimum members 7	iv)	Private Company	d)	Maximum members 50	(1)
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4.	<p>The shares of the government company are purchased in the name of the _____. (A) Prime Minister Of India (B) Managing Director of the Company (C) President of India (D) Governor of the State where company is setup</p>	(1)																
5.	<p>The oldest and traditional form of public enterprises is _____. (A) Departmental Undertaking (B) Public Corporation (C) Government Company (D) MNC</p>	(1)																

6.	<p>Renuka is a film actress she has a very beautiful house valued at Rs.5 crore. She insures her house with a local insurance company for a premium of Rs.1,50,000. The local insurance company feels that it is not possible for it to pay the huge amount. As a result it gets the house insured with the biggest insurance company of the country. This contract between the local insurance company and the biggest insurance company of the country is known as.</p> <p>(A) Fire insurance (B) Property insurance (C) Double insurance (D) Reinsurance</p>	(1)																
7.	<div style="text-align: center;">  </div> <p>All of the above are examples of</p> <p>(A) Mobile Wallets (B) E-Wallets (C) Digital Wallets (D) All of these</p> <p style="text-align: center;">OR</p> <div style="display: flex; justify-content: space-around;">   </div> <p>Both companies are examples of</p> <p>(A) Courier (B) Registered Post (C) Normal Postal services (D) Speed Post</p>	(1)																
8.	<p>Amit has gone to his home town (Hyderabad) from Bangalore (his place of work) but he is still able to do the work assigned to him online. How is this possible?</p> <p>(A) Through ITES (B) Through VPN (C) Through Net Banking (D) His company sends him work through an employee</p>	(1)																
9.	<p>Match the following</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">i)</td> <td style="width: 45%;">B2B</td> <td style="width: 5%;">a)</td> <td style="width: 45%;">Payment intermediary</td> </tr> <tr> <td>ii)</td> <td>B2C</td> <td>b)</td> <td>Conducted for recruitment and selection</td> </tr> <tr> <td>iii)</td> <td>C2C</td> <td>c)</td> <td>Around 80% of total e-commerce</td> </tr> <tr> <td>iv)</td> <td>Intra-B Commerce</td> <td>d)</td> <td>Promotional Activities</td> </tr> </table> <p>(A) i) a); ii) b); iii) c); iv) d) (B) i) c); ii) d); iii) a); iv) b) (C) i) b); ii) c); iii) d); iv) a) (D) i) d); ii) b); iii) c); iv) a)</p>	i)	B2B	a)	Payment intermediary	ii)	B2C	b)	Conducted for recruitment and selection	iii)	C2C	c)	Around 80% of total e-commerce	iv)	Intra-B Commerce	d)	Promotional Activities	(1)
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10.	<p>Assertion (A): All the sectors of the society release pollutants in the environment during the process of production or consumption.</p> <p>Reason(R): Among the various sources of pollution, industry generates the minimum amount of toxic waste.</p> <p>(A) Both (A) and (R) are correct and (R) is the correct explanation of (A) (B) Both (A) and (R) are correct but (R) is not the correct explanation of (A) (C) Only (A) is correct but (R) is not correct (D) Only (R) is correct but (A) is not correct</p> <p style="text-align: center;">OR</p> <p>Assertion (A): Legal responsibilities is broader than social responsibility</p> <p>Reason(R): Legal responsibility may be fulfilled by mere compliance with law, while social responsibility involves voluntary efforts of business for benefit of society.</p> <p>(A) Both (A) and (R) are correct and (R) is the correct explanation of (A) (B) Both (A) and (R) are correct but (R) is not the correct explanation of (A) (C) Only (A) is correct but (R) is not correct (D) Only (R) is correct but (A) is not correct</p>	(1)																
11.	<p>Which of the followings are business ethics?</p> <p>i) Treating workers fair and giving them adequate wages. ii) Using underweight and overweight measures. iii) Selling best quality goods at very high profits. iv) Paying taxes timely and honestly.</p>	(1)																

	<p>explanation of Assertion (A). (C) Assertion (A) is correct, but Reason (R) is incorrect. (D) Assertion (A) is incorrect, but Reason (R) is correct.</p>	
21.	Explain any three characteristics of employment.	(3)
22.	Differentiate e-Business and Traditional Business on the basis of a) Cost of setting up ; b) Contact with customers/suppliers ; c) Physical presence	(3)
23.	State any three social responsibilities of business towards shareholders. OR State any three steps that a business enterprise can take to protect the environment.	(3)
24.	Why a preference share so called? Explain any two features of preference share.	(3)
25.	Read the following cases and answer accordingly (give reasons for you answer) i) Rahul and Vipul are both members of a cooperative society. Rahul had contributed Rs.80,000 while Vipul has only contributed Rs.20,000. Can Rahul have a higher voting right due to his capital contribution? ii) Muskan and Khushi are two equal partners. Khushi wants to admit Smile as a partner, but Muskan is against it. Can Smile become a partner in their firm? iii) Grandfather makes the decision to do business in only Gujarat however father and sons don't agree they want to expand their family business. Will grandfather's decision be binding on the other members in case of a joint Hindu Family business? iv) APL Ltd a public company offered to public 1, 00,000 equity shares of Rs.10 each. Public subscribed for 95,000 shares. Can the company allot the shares to the public?	(4)
26.	What are the different types of public sector enterprises? State two merits and two demerits of each type. OR State four differences between Private Sector Enterprises and Public Sector Enterprises.	(4)
27.	Explain four different types of Bank Accounts. State two advantages of each. OR The Reserve Bank of India announced on Monday the introduction of a beneficiary bank account name look-up facility for both the RTGS and NEFT systems. The new facility, advised to be rolled out no later than April 1, 2025, will allow remitters to verify the name of the beneficiary before initiating any transaction, thereby reducing the risks of errors and fraud. Currently, the Unified Payments Interface and Immediate Payments Service systems allow remitters to check the beneficiary's name before completing a transaction. With the new system, the RTGS and NEFT platforms will adopt a similar functionality, ensuring that the name provided by the sender matches the account details of the beneficiary, the central bank noted in an official circular. Moreover, the RBI advised the National Payments Corporation of India to develop and implement the verification facility. Once ready, it will be made available across all banks that are participants of the RTGS and NEFT systems. The new feature will be accessible to customers through various channels, including Internet banking and mobile banking platforms. According to the circular, the Reserve Bank's move aligns with its ongoing efforts to improve the digital payment ecosystem in India. With a growing number of people relying on online banking services, such measures are expected to improve trust and user confidence in digital banking systems, encouraging more people to adopt secure and efficient payment methods.	(4)

	i) What does RTGS and NEFT stand for? Do they have a minimum and maximum limit? (2) ii) How is internet banking different from mobile banking? (2)	
28.	i) What is the full form of MSMED Act? According to this Act how are manufacturing and service enterprises classified? (3) ii) Write the full forms of a) WASME and b) KVIC (1)	(4)
29.	Write four differences between Wholesaler and Retailer OR Write four differences between Departmental Store and Chain Store	(4)
30.	What do you mean by international trade? Explain any three reason why it is required.	(4)
31.	What is Life Insurance? Explain the various types of Life Insurance Policies. OR 	(6)
	i) What is shown above? What does the number 1 to 9 on it indicate? (3)	
		
	ii) Write a small note on the above two types of cards. (3)	
32.	What is business finance? Explain any five features of business finance. OR State any six differences between shares and debentures.	(6)
33.	Who are Itinerant retailers? Explain four different types of itinerant retailers.	(6)
34.	Write shot note on i) The pre- requisites of getting an export licence ii) Mate's Receipt OR The first step involved in import trade is Trade Enquiry and the final step is Customs Clearance and Release of goods. Explain in detail both these steps.	(6)

ALL THE BEST

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